

## Hong Kong — A Prime Location for Mainland Chinese Supply Chain Company Looking to Go Global

Rockcheck Tewoo Corporation leverages Hong Kong's unique status as a gateway to expand overseas.



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Jiang Tao Deputy General Manager Rockcheck Resources (Hong Kong) Limited

Hong Kong has the distinctive advantages of enjoying strong support of Mainland China and being closely connected to the world. The city boasts several highly competitive sectors, including financial services, trade, and logistics, making it an ideal location for Mainland Chinese companies to expand their operations overseas. An example of this is Rockcheck Tewoo Corporation, a leading supply chain company. In May 2022, it set up a company in Hong Kong, Rockcheck Resources (Hong Kong) Limited, with an aim to enhance its presence in global markets.

Rockcheck Tewoo Corporation is a subsidiary of Rockcheck Group, a renowned enterprise based in Tianjin, China. Its services encompass the entire supply chain spectrum, from the supply and processing of raw materials to the sales, processing, and export of various merchandise. With a wealth of experience in trade and commerce, technology, manufacturing, investment, and financial services, the company's mission is to establish itself as a premier global provider of comprehensive supply chain services.

## Leveraging Hong Kong to Enhance Global Competitiveness

Rockcheck's Hong Kong office is committed to expanding sales channels, securing financing, and optimising costs for the company's global operations. "Hong Kong's strategic location in the heart of Asia positions it as a gateway between Mainland China and international markets, making it an ideal base for us to explore new export opportunities and establish partnerships with overseas suppliers," said Jiang Tao, Deputy General Manager of Rockcheck Resources (Hong Kong) Limited.

"In addition, Hong Kong boasts a vibrant financial services sector, enabling us to access comprehensive financing solutions for our domestic and international business. This ensures the sustained growth of our overseas trade and commerce services. The city also maintains a simple, low-rate taxation regime, creating a favourable business environment and reducing costs for companies," Jiang emphasised.

## Seizing the Opportunities of the "Belt and Road" and GBA Initiatives

Rockcheck possesses three distinctive strengths that distinguish the company from its competitors: a global sales and commodity trading network, state-of-the-art supply chain integration solutions, and expertise spanning a wide range of sectors, including ferrous and non-ferrous metals, wine, and frozen meat.

According to Jiang, the "Belt and Road" Initiative and Guangdong-Hong Kong-Macao Greater Bay Area (GBA) development present significant growth opportunities for Rockcheck. "In addition to its advanced supply chain infrastructure and rich talent pool, Hong Kong benefits from its close integration with the Mainland Chinese market, which will facilitate the expansion of our domestic network and accelerate the growth of our international business," he said. "The 'Belt and Road' Initiative, for instance, has spurred economic development in participating countries and regions, resulting in a surge in demand for energy, construction materials, and consumer goods. Consequently, I hold a highly optimistic outlook for Hong Kong's growth prospects."

Jiang added that Invest Hong Kong has played an instrumental role in the establishment of their Hong Kong office, providing them with support across a wide range of areas, including talent recruitment, taxation, networking, and market expansion. "In the medium to long term, our Hong Kong office will continue to strengthen collaboration with local financial services companies and leading industry players to drive the group's overseas expansion and diversification strategy," concluded Jiang.

## Rockcheck Tewoo Corporation

- Established in December 2020 following a restructuring of the main business arm of Tewoo Group, a Fortune Global 500 company
- It has a sales network that covers China's major economic hubs, including the Jing-Jin-Ji Metropolitan Region (Beijing, Tianjin, and Hebei Province), the Yangtze River Delta, and the GBA
- It operates in various countries and cities such as Japan, Hong Kong, Singapore, Australia, Chile and Cambodia
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